

Mortgage Manager

Dear John,

We think it is time to renegotiate your mortgage. The mortgage on your property at **123 Property Street** matures on **April 15, 2020**.

Right now, you have a 5 year Fixed rate mortgage at 2.79%. We believe that switching to a Variable rate mortgage of 2.0% or to a lower fixed rate mortgage will unlock significant savings for you.

By funding your mortgage with Your Lender Mortgages, we are able to break your mortgage relatively inexpensively to unlock savings associate with switching to a lower rate.

The interest you will pay on your mortgage if you hold your mortgage to maturity:	\$57,314.79
The interest you will pay by switching to a variable rate mortgage:	\$42,778.76
The savings you will receive by switching are:	\$3,632.54 (after penalty, per year)
The penalty to break your existing mortgage:	\$9,903.49 (one time)

We think these numbers make a good case for you to break your mortgage and we would like to schedule a time to chat.

Cheers,

Laura Pett
Customer Experience Manager
MorCan Direct
(416) 766-9000